

Press Release

Komatsu Mining announces plans to construct new sales and service facility in Western Canada

Sparwood, BC, CANADA – (July 19, 2019) Komatsu Mining Corp. (hereinafter "Komatsu Mining") is pleased to announce plans for the construction of a brand-new facility to support the growth of its mining business in Western Canada.

The company plans to invest approximately \$40 million to construct an 85,000-square-foot sales and service facility in downtown Sparwood, where the company has been operating for more than 30 years. Komatsu plans to break ground at the new site in early August, with construction to conclude by the end of 2020.

"We're excited to be investing in our community and our future," said Steven Droste, Komatsu's Regional Manager – Western Canada. "This facility will be a great new place of work for our employees while enhancing our capabilities, so we can continue to provide our customers unrivalled service delivery."

Komatsu will continue to operate out of its leased facility in Sparwood until the new building is complete. The company purchased the 15-acre parcel for its new facility from the District of Sparwood and is working to prepare the land for development.

"Council and staff have put in a lot of time working with Komatsu to bring this project to fruition," said Sparwood Mayor David Wilks, "and I can say for everyone involved that we are proud to have Komatsu put down roots and call Sparwood home."

Bruce Ralston, Minister of Jobs, Trade and Technology, British Columbia, added: "Komatsu has been a great corporate citizen in the East Kootenay since the 1980s and we are thrilled that the company is investing in the future of Sparwood with a new, leading-edge facility. This decision by Komatsu is a vote of confidence in the region's skilled and talented workforce and a reflection on the strength of the province's economic future."

About Komatsu

Komatsu Mining Corp. is a subsidiary of Komatsu Ltd., an industry-leading manufacturer and supplier of equipment, technologies and services for the construction, forklift, mining, industrial and forestry markets. For nearly a century, Komatsu equipment and services have been used by companies worldwide to develop modern infrastructure, extract fundamental minerals, maintain forests and create technology and consumer products. The company's global service and distributor networks support customer operations, tapping into the power of data and technology to enhance safety and productivity while optimizing performance.

To learn more about Komatsu's mining offerings, visit www.mining.komatsu.

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