

Press Release

Komatsu acquires Timberock International to expand hard rock drilling and bolting solutions

Sudbury, ON, CANADA – (June 3, 2019) Komatsu is pleased to announce the acquisition of Timberock International Ltd. to support the growth of its hard rock drilling and bolting solutions for mining customers worldwide.

Based in Elliot Lake, Ontario, Timberock is a specialty business that has developed world-class drilling and bolting technologies by focusing on differentiation through innovation and customer-oriented service. Komatsu entered into an agreement May 31 to acquire 100 percent of the outstanding shares of Timberock and plans to retain business as usual while opportunities for alignment are evaluated.

“Timberock’s history of customer driven product innovation and focus on service makes them a great complement to our existing business,” said Josh Wagner, vice president of Komatsu hard rock solutions. “This acquisition expands our range of offerings for drilling and bolting products, and supports exciting product development and synergy opportunities.”

With the addition of the Timberock portfolio, Komatsu can now offer customers a complete range of hard rock drilling feed and bolting head products, and expanded capabilities in drifter repairs.

Komatsu’s suite of underground hard rock offerings includes: hydraulic jumbo drills, in-the-hole production drills, drifters, loaders, trucks, raiseboring tools and blasthole drilling tools.

About Komatsu

Komatsu is an industry-leading manufacturer and supplier of equipment, technologies and services for the mining, construction, forklift, industrial and forestry markets. The company’s Komatsu, P&H, Joy and Montabert equipment and services are used to extract fundamental minerals and develop modern infrastructure. Komatsu’s global service and distributor networks support customer operations, tapping into the power of the Internet of Things to enhance safety and productivity while optimizing performance. For more information visit www.mining.komatsu.

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